Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

Message Text

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PAGE 01 SINGAP 00368 250422Z
ACTION EA-12

INFO OCT-02 ISO-00 CIAE-00 DODE-00 INR-07 NSAE-00
PA-02 USIA-15 PRS-01 SP-02 TRSE-00 EB-08 COME-00
OMB-01 LAB-04 SIL-01 /054 W
----------128200 251126Z /23
R 250305Z JAN 78
FM AMEMBASSY SINGAPORE
TO SECSTATE WASHDC 9475

UNCLAS SINGAPORE 0368

E.O. 11652: N/A
TAGS: EFIN, SN, US
SUBJECT: PRESS REACTION TO PRESIDENT'S TAX DEFERRAL PROPOSAL

1. JANUARY 24 NEW NATION FRONTPAGED ARTICLE HEADED "U.S. TAX BLOW TO INVESTORS," WHICH CITED PRESIDENT'S PROPOSAL TO WITHDRAW TAX DEFERRAL BENEFITS OVER THREE YEAR PERIOD.

2. ARTICLE REPORTED SECRETARY BLUMENTHAL'S PRESS CONFERENCE COMMENT THAT REPEAL OF INVESTMENT BENEFIT PROVISIONS "WOULD HAVE LITTLE OR NO EFFECT ON U.S. INVESTMENT FLOWS TO OTHER COUNTRIES" BUT THAT REPEAL "MIGHT PROMPT COMPANIES TO REMAIN IN THE U.S. AND PROVIDE MORE JOBS FOR U.S. WORKERS."

3. NEW NATION ARTICLE CONCLUDED WITH PARAGRAPH CITING PRESIDENT'S STATEMENT THAT IF TAX DEFERRALS LATER PROVE NECESSARY WITH RESPECT TO EARNINGS OF U.S. FIRMS IN SPECIFIC COUNTRIES, SUCH TREATMENT CAN BE PROVIDED SELECTIVELY THROUGH TAX TREATIES.

4. COMMENT: GIVEN SINGAPORE'S KEEN AND HIGH-LEVEL INTEREST IN ATTRACTING U.S. INVESTMENT, WE EXPECT PRESS TO ELABORATE ON THIS THEME.
HOLDRIDGE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, POLICIES, TAXES
Control Number: n/a
Copy: SINGLE
Draft Date: 25 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978SINGAP00368
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780037-0174
Format: TEL
From: SINGAPORE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780124/aaaaattm.tel
Line Count: 47
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 78c8a1e0-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 01 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3716220
Secure: OPEN
Status: NATIVE
Subject: PRESS REACTION TO PRESIDENT\'S TAX DEFERRAL PROPOSAL
TAGS: EFIN, SN, US
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/78c8a1e0-c288-dd11-92da-001cc4696bcc
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